

EXECUTIVE OFFICE, STATE OF TEXAS,
AUSTIN, May 13, 1873. }

Hon. M. D. K. Taylor, Speaker of the House of Representatives of the State of Texas:

SIR: I return to the House of Representatives, where it originated, the act entitled "An act to incorporate the Brazos Santiago and Rio Grande Canal Company."

In the seventh section the act exempts this corporation from all taxation until five years after its completion, and even for an indefinite time after that, in a certain contingency.

There has certainly been enough already done in the way of exempting corporations from taxation.

There is also a question as to the effect the treaty of Guadalupe Hidalgo might have on this act.

I recommend that the act be reconsidered.

Very respectfully,

EDMUND J. DAVIS, Governor.